

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2015

Condensed Consolidated Statement of Comprehensive Income

For the twelve months period ended 31 December 2015 - Unaudited

	Individual Period		Cumulative Period	
	31 December		31 December	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Revenue	90,153	79,069	337,768	319,051
Cost of sales	(61,950)	(54,342)	(230,064)	(218,514)
Gross profit	28,203	24,727	107,704	100,537
Other operating income	608	285	1,624	2,720
Interest income	65	110	295	322
Operating expenses	(25,230)	(20,728)	(97,002)	(85,877)
Finance cost	(709)	(862)	(3,460)	(2,988)
Profit before tax	2,937	3,532	9,161	14,714
Tax expense	(1,583)	(465)	(2,982)	(2,553)
Net profit for the period	1,354	3,067	6,179	12,161
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	(1,758)	1,299	5,607	1,030
Total comprehensive income	(404)	4,366	11,786	13,191
Profit attributable to:				
Equity holders of the parent	1,353	3,067	6,178	12,161
Non-controlling interest	1	0	1	0
	1,354	3,067	6,179	12,161
Basic earning per share attributable to equity holders of the parent (sen)	3.38	7.66	15.42	30.36

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2015 - Unaudited

	As at 30 December 2015 RM'000	As at 31 December 2014 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	58,034	58,622
Prepaid lease payments	1,901	2,099
Investment property	2,905	2,966
Intangible assets	3,998	3,989
Deferred Tax Assets	3,344	3,636
	<u>70,182</u>	<u>71,312</u>
<i>Current assets</i>		
Land and development expenditure	5,979	0
Other Investment	1,477	1,804
Trade and other receivables	70,257	74,139
Inventories	66,600	63,677
Current tax assets	1,672	1,978
Cash and cash equivalents	37,459	39,674
	<u>183,444</u>	<u>181,272</u>
TOTAL ASSETS	<u>253,626</u>	<u>252,584</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,944	2,337
Reserves	74,161	70,787
Total equity attributable to owner of the Company	<u>122,164</u>	<u>113,183</u>
Non-controlling interests	2	0
Total equity	<u>122,166</u>	<u>113,183</u>
<i>Non Current liabilities</i>		
Borrowings	29,925	28,953
Deferred tax liabilities	1,881	1,911
	<u>31,806</u>	<u>30,864</u>
<i>Current liabilities</i>		
Trade and other payables	49,705	55,748
Loans and borrowings	49,139	51,952
Current tax liabilities	810	837
	<u>99,654</u>	<u>108,537</u>
Total liabilities	<u>131,460</u>	<u>139,401</u>
TOTAL EQUITY AND LIABILITIES	<u>253,626</u>	<u>252,584</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.05</u>	<u>2.83</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2015 - Unaudited

	← Attributable to Equity Holders of the Parent →			Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	
<u>12 months ended 31 December 2014</u>				
At 1 January 2014	40,059	1,307	62,632	103,998
Total comprehensive income for the period	0	1,030	12,161	13,191
Dividends to shareholders	0	0	(4,006)	(4,006)
At 31 December 2014	40,059	2,337	70,787	113,183
<u>12 months ended 31 December 2015</u>				
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period	0	5,607	6,178	11,785
Dividends to shareholders	0	0	(2,804)	(2,804)
At 31 December 2015	40,059	7,944	74,161	122,164

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2015 - Unaudited

	31 December 2015 RM'000	31 December 2014 RM'000
Profit before taxation	9,161	14,714
Adjustment for :		
Depreciation & amortisation	4,943	4,359
Finance cost	3,460	2,988
Interest income	(295)	(322)
Net gain on disposal of property, plant and equipment	9	(145)
Change in fair value of financial assets	(186)	9
Operating profit before changes in working capital	<u>17,092</u>	<u>21,603</u>
Changes in working capital :		
Inventories	(2,923)	(1,963)
Trade and other receivables	3,882	(5,093)
Payables and accruals	(6,043)	2,151
Cash (used in) / generated from operations	<u>12,008</u>	<u>16,698</u>
Tax refunded	1,242	63
Tax paid	(3,747)	(5,431)
Net cash (used in) / generated from operating activities	<u>9,503</u>	<u>11,330</u>
Cash flows from investing activities		
Interest income	295	322
Land and development expenditure	(5,979)	0
Acquisition of property, plant and equipment	(4,339)	(4,973)
Acquisition of intangible assets	(33)	(39)
Withdrawal / (placement) of fixed deposits	513	(513)
Proceeds from disposal of :		
- property, plant and equipment	55	251
Net cash used in investing activities	<u>(9,488)</u>	<u>(4,952)</u>
Cash flows from financing activities		
Dividend paid to shareholders	(2,804)	(4,006)
Finance cost	(3,460)	(2,988)
(Repayment)/ Drawdown of bank borrowings	(4,840)	3,090
Repayment of hire purchase liabilities	(1,144)	(1,174)
Net cash used in financing activities	<u>(12,248)</u>	<u>(5,078)</u>
Net decrease in cash and cash equivalents	<u>(12,233)</u>	<u>1,300</u>
Cash and cash equivalents at beginning of financial period	38,586	36,162
Effect of exchange rate changes	8,705	1,124
Cash and cash equivalents at end of financial period	<u><u>35,058</u></u>	<u><u>38,586</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2015 RM'000	As at 31 December 2014 RM'000
Cash and bank balances	37,459	39,674
Bank overdrafts	(2,401)	(1,088)
	<u><u>35,058</u></u>	<u><u>38,586</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014)